

KIPPAX UNITING CHURCH(a)
Proposed Budget
2012-13

	2011-12 Budget	2012-13 Budget
INCOME		
Offerings & Donations	243,100	230,900
Fundraising Surplus (net of costs)	37,000	37,000
Hire of Hall	25,500	30,500
UCK contribution to Accomodation	47,200	94,531
UCK contribution to running costs (utilities, phones, stationary, etc)	49,800	36,485
Synod grant for outreach ministry	nil	6,500
Consulting fees	10,000	22,500
Interest	7,000	7,200
Miscellaneous	2,550	2,600
Total Income	<u>422,150</u>	<u>468,216</u>
EXPENSES		
Ministers stipends and related costs (housing allowance, beneficiary fund etc)	200,833	217,902
Insurance and property	46,650	88,750
Giving outside congregation (Synod, Presbytery and beyond)	35,008	44,100
Interest paid on loans	37,500	33,500
Administration, stationery and communications	32,900	30,800
Congregation-related program costs	24,750	22,800
Depreciation on assets	20,000	20,000
Total Expenses	<u>397,641</u>	<u>457,852</u>
EXPENSES (capital)		
Loan principal repayment	37,000	37,000
Other capital purchases (provisional)	10,000	10,000
Total expenses (capital)	<u>47,000</u>	<u>47,000</u>
CASH DEFICIT (=income less cash expenditures) (b)	-2,491	-16,636

(a) Excluding UnitingCare Kippax.

(b) Excluding depreciation; excludes \$40,000 payment from UCK carried forward from 2011-12 for buildings.