

# FINANCIAL REPORT 2012-13

## FOR KIPPAX UNITING CHURCH Congregation

### Looking forward – 2012-13

Looking forward to 2012-13 we are planning an increase in the cash deficit to \$16,636, but this is largely due to timing differences between income (of \$40,000) received for the new building in 2011-12 and when it will be spent (in 2012-13).

### *Income*

In 2011-12 collections were significantly below what we had expected last year. The reduction was in all areas of collections (including direct debit, open plate and envelopes). This is disappointing and is the result of a number of events and situations this year. This year we are making a more conservative assumption of a similar level to actual collections in 2010-11, but we invite those members of the congregation who are able to reconsider their level of financial giving in order for us to respond to God's call upon us.

This reduction income from collections is more than offset by increases in other sources of income including:

- An increase in payments from UCK for accommodation (from \$47,200 to \$94,531);
- Consulting fees (from \$10,000 to \$22,500);
- A new Synod grant (SMRF) for the CDM (\$6,500); and
- Hall hire (from \$25,500 to \$30,500) from a new tenant.

### *Expenditure*

In terms of expenditure apart from the everyday expenses of running Kippax (like electricity, insurance, maintenance, etc) in 2012-13 there are four main focus areas in the Budget.

First, is ministry arrangements. This Budget makes full allocation for several ministry positions:

- A full-time Executive Minister for the whole year;
- A full-time Congregational Development Minister (starting January 2013);
- A part-time supply Minister (until October 2012);
- A part-time ministry support assistant position (8 hrs per week for the whole year);
- A new ministry support position (8 hrs per week for 9 months).

Second, given the significant increase in payments from UCK to KUC, the KUC Budget allocates a payment of \$10,000 back to UCK as part of our general mission payments. This is on top of our normal Living is Giving and Giving outside Kippax payments. All up, in 2012-13 KUC is allocating \$44,100 to Mission payments outside Kippax.

Third, the increase in allocations to congregational programs which was built into the 2011-12 Budget will be maintained/increased in 2012-13. Most notably, children's activities will be given another boost next year (from \$1,500 to \$3,000). Funding will again be allocated to volunteering training and the internet redesign which did not proceed last year.

Fourth, capital expenditure. Not only does the Budget fund a continuation of the IT replacement program and makes a contribution to paying off our loans, but as mentioned above, it also provides \$40,000 for the installation of the new building in early August 2012 which will house the UnitingCare Kippax staff for the HIPPY program and Child and Family Counselling staff.

Detailed financial reports are still being collated and will be posted on the website once they have been prepared. When the audited financial statements are available, they will be presented to the Church Council for formal receipt. I will also include a note in the bulletin to advise the congregation, and will make copies available to anyone who would like a copy.

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Treasurer